

Department of Finance <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		Fund: 6082 PAGE 1 Renumbered From:
<u>Legal Title</u> Housing for Veterans Fund		
<u>Legal Citation/Authority</u> Chapter 727, Statutes of 2013 (AB 639) Section 1 Military and Veterans Code section 998.544 (d)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds
<u>Purpose</u> To provide multifamily housing to veterans and their families pursuant to the Veterans Housing and Homeless Prevention Act of 2014.		
<u>Administering Agency/Organization Code</u> Department of Veterans Affairs/Org 8955		
<u>Major Revenue Source</u> Proceeds from the sale of general obligation bonds totaling \$600 million pursuant to Military and Veterans Code section 998.544 (a).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Pursuant to Military and Veterans Code section 987.009, the proceeds of bonds deposited shall be subject to annual appropriation, as determined by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> The Veterans Housing and Homeless Prevention Bond Act of 2014 include Military and Veterans Code sections 998.540 through 998.557 and 987.001 through 987.009.		